

THE PULSE

WITH AN EYE TOWARD THE FUTURE

Calculating Your Way To 20/20 Fiscal Vision

Getting to 20/20 Fiscal Vision is easier than you think when you take advantage of our clever tools and helpful calculators. Our financial well-being partner, Enrich, offers an array of informative and innovative calculators. Figure out how much cutting that daily coffee run will save you over a period of time or how much money you'll save with a 20-year mortgage vs. of a 30-year mortgage and so much more!

- | Reducing Discretionary Expenses
- | Comparing Mortgage Terms
- | Financial Aid Award Letter Analyzer
- | Credit Card Payoff Calculator



WHAT'S NEW?

- 01 Financial Calculators
- 02 Recreational Vehicle Loan Sale
- 03 President's Message
- 04 Kids and Money

Shake Up Family Time!

Summer is here but our normal routines may not be. With vacations on hold and restaurants, festivals and public places closing, canceling or limiting visitors, we're all looking for ways to still make memories this season. Did you know that many state parks and recreational facilities have started to open back up?

Reinvent summer by getting out onto the water, under the stars or on the open road. Take advantage of our **Recreational Vehicle Loan Sale** and can get a great rate on an RV, boat or motorcycle loans.

Rates as low as **2.19% APR*** for a 36-month term.



*APR = Annual Percentage Rate. Rate listed is accurate as of 6/1/2020, and subject to change. Promotional offer: 1.00% off of the rate for which the applicant qualifies for on RV, Boat and Motorcycle loans with HealthCare Associates Credit Union (HACU) and is available for a limited time only. 2.19% APR is the lowest rate for RV, Boat and Motorcycle loans, which includes the promotional offer. Rate listed applies to model years 2018 or newer and a 36-month term. Payment example: 36 month term with a rate of 2.19% APR is \$28.73 per \$1,000 borrowed. Please contact HACU's lending department for other available terms & model years. Rates vary based on credit score and term; not all borrowers will qualify for the lowest rate. Recreational Vehicle loans are subject to credit qualifications. Offer not valid on existing HACU loans. Promotional rates cannot be combined with any other offers. Loan must be booked within 30 days of pre-approval to receive promotional offer. Contact HACU for full details.

WE'RE HERE WHEN YOU NEED US

We have the team, the tools and the expertise to help you navigate your way through a new or different financial landscape. We're here to keep you on the path to 20/20 Fiscal Vision.

Free Consultations

Do you have questions about your current financial situation or our many products & services? Give us a call or stop in to speak with a banking professional today.

Enrich Financial Wellness Platform

This online platform, offered exclusively to our members, can help you develop a manageable spending plan, increase savings, reach your goal of home ownership, avoid bankruptcy, debt consolidation, financial aid help and more.

Home Lending Experts

If you're thinking about refinancing your home or taking out a Home Equity Loan for home improvements, our experts are here to answer all of your questions.

Certified Financial Counselors

Through our partnership with Enrich, members get exclusive access to no-cost consultations with certified financial counselors. Get answers to questions regarding debt elimination, budget development, credit scores and more.



PRESIDENT'S MESSAGE



It's hard to believe we're entering July. The first half of the year seems to be a blur, starting with Australian wildfires, and then dealing with Coronavirus; 2020 certainly has had a different plan than everyone else.

With so many other things to be concerned about, there is one thing you don't have to worry about, healthy banking with HealthCare Associates Credit Union.

We remain financially sound, and your money is safe with us. Your finances and financial well-being remain our top priority, and throughout it all, we've been here, ready to help you thrive and achieve those financial dreams.

We know your plans may have changed dramatically in the past few months, but we are here to guide you to and give you clarity on your finances.

If you don't have a goal set, let us help. Whether it's ensuring you get the best rates, superior financial education to tackle the what-ifs this year, or by simply being there for you over the phone and in-person to answer any questions you may have about our many products and services.

We continue to have a variety of products and services suitable for whatever goals you may have.

Whether you're making improvements to your home, dealing with economic uncertainty, furthering yourself with education, or getting ready to retire, we have the right products that keep you on your path to 20/20 fiscal vision. Plus, did you know that your family is also eligible for membership at HACU? Make sure to tell them that they can also reap all of the benefits of membership!

As always, thank you for your continued trust and your relationship, especially in these current times. We will come back from these setbacks even greater and stronger. Remember, this first half of the year will set the stage for an even better comeback for the second half of 2020, and I look forward to staging that together.



Joseph J. Kregul | President/CEO

Finances Have You Feeling Apprehensive?

by Moriah Gaynor, Enrich Contributor

Do your bank statements go straight from the mailbox to the shredder? Have you been late on a bill before not because you didn't have the funds, but rather you just kept putting it off because you didn't want to face it? Are banking apps notably missing from your phone? Do you understand the importance of budgets, yet refuse to make one because the idea of doing daily finance evaluations makes your skin crawl?

are probably more than a little anxious about finances, leading to some avoidance when it comes to facing the music. While you're definitely not alone in this, it's important to remember that just because you don't face something, it doesn't mean it's not there!

If these questions are hitting close to home, you

5 Ways Parents Can Teach Their Kids About Financial Literacy

by McKenzie Maher, Enrich Contributor

If you believe in the adage, "We are all products of our environment," then it should come as little surprise that recent studies have found an immediate correlation between parental teaching of money management and their children's financial outcomes. That being said, the state of financial literacy in our country is less than ideal, as exemplified by such



shocking statistics of the total amount of outstanding student loan debt reported around \$1.45 trillion in 2017.¹

As a parent, you envision a bright future for your children and that vision probably doesn't include your child being saddled with debt because they made poor financial decisions. So how can you help your child get a better grasp of basic money management concepts? Here are five ways to help your child become more financially literate.

- 1| **Talk openly about money and basic finances.**
- 2| **Set an example.**
- 3| **Teach budgeting & money management skills.**
- 4| **Involve your kids.**
- 5| **Get your kids to focus on their future.**

UPCOMING BRANCH CLOSING DATES

Independence Day — Saturday, July 4

Labor Day — Monday, September 7

BANK 24/7 ANY DAY

hacu.org — digital banking with My247®

Telephone Teller — toll free 800.213.6445